



FOR IMMEDIATE RELEASE

CFSG Forms JV with US Emergent Analytics Dedicated to Developing Mathematically Based Investment Models

(Hong Kong, 19 March 2014) – CASH Financial Services Group (“CFSG”, or the “Group”) [SEHK: 510], a leading technology-focused financial services house, today announces forming a joint venture with Emergent Analytics (Emergent), a Boston-based quantitative investment management firm that takes a scientific-based analytical approaching to investing.

Mr. Bankee Pak-hoo Kwan, Chairman of CFSG, commented, “We are very delighted and excited to work with Emergent Analytics to pursue R&D in formulating investment strategies, including algorithm trading models, in the region. Emergent’s expertise in using mathematically based simulation techniques and biologically inspired modelling principles to invest in the financial market provides a solid foundation for our technologically-advanced trading platform.”

Karl Ruping, Founder and CEO of Emergent, commented, “This joint venture with CFSG is a unique opportunity to bring together the strengths of each partner to realize a full algorithmic trading platform that incorporates big data analytics, transparent risk management, and advanced execution algorithms.”

In addition to leading an experienced quantitative team at Emergent, Karl Ruping is an Associate at Harvard’s Asia Center, focusing on technology development in the Asia-Pacific region with particular interest in computational biology, high-performance computing, and computational finance. He is an experienced US patent attorney with broad industry experience across university technology development, intellectual property rights, and venture funding. Before joining the Asia Center Karl was a Fellow at MIT’s School of Engineering.



“We believe that the combined strengths of CFSG and Emergent will certainly make the partnership in developing technology-based investment modelling a success for the new financial world,” concluded Mr. Kwan.

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Attachment: Photo

Photo (1)

Mr. Bankee Pak-hoo Kwan, Chairman of CFSG (left) and Karl Ruping, Founder and CEO of Emergent(right).

Photo (2)

Mr. Bankee Pak-hoo Kwan, Chairman of CFSG (second from left), Karl Ruping, Founder and CEO of Emergent (third from left), Mr Sammy Tsui, CEO of CASH Group(right), Dr. Hilton Chan, Chief Technology Officer of CFSG(left) signed a joint venture agreement.

About CASH Financial Services Group (CFSG)

CASH Financial Services Group Limited (“CFSG”, stock code: 510) is a leading financial services conglomerate in China. Established in 1972, CFSG provides a comprehensive range of financial products and quality services that include mobile and premium trading, investment banking, algo trading and corporate finance advisory, wealth and asset management, alternative trading, etc, for the versatile investment and wealth management needs of our broad-based clients.

As a leading technology-focused financial services provider, coupled with our professional human talents, CFSG is committed to operating the state-of-the-art trading platform to meet the investment needs of clients in today’s borderless world. In 1998, CFSG was the first in Hong Kong to develop electronic trading via the Internet, demonstrating our innovation and dedication to integrating technology into daily life. As technologies advance, CFSG is dedicated to enhancing the trading experience of our clients. We further developed the mobile trading services by introducing various stock and futures trading apps on iPhone, iPad and Android operating systems, enabling institutional, corporate, commercial and individual clients to obtain instant market information while at the same time trade anytime, anywhere, borderless.



About Emergent Analytics

Emergent Analytics is a Quantitative Investment Management firm that takes a scientific-based analytical approach to investing. The firm extends mathematically based simulation techniques and biologically-inspired molecular modeling principles to financial market data. Advanced computational tools and robust data analytics provides brief investment opportunities in highly liquid securities across a portfolio of asset classes and geographies. The Emergent team is a mix of experienced professionals, comprised of investment leaders, risk management specialists, and technical experts with a successful history of working together to develop advanced molecular modeling software and scientific analytical systems.